



March 12, 2020

MEMSIC's official response to the COVID-19 global health emergency:

1. Based on the novel coronavirus situation, have you activated your Disaster Recovery/Business Continuity plan for your China-based manufacturing (including foundry/subcons)? If not, when or what metric would trigger?
[MEMSIC]: MEMSIC's factory as well as the package & testing suppliers' factories are in mainland China, and these factories all resumed work on February 10, 2020.
2. What risks have you identified in your supply chain that can impact your products? Where are these risks?
[MEMSIC]: MEMSIC's factory WIP&FG stock can cover forecasted demand for at least the next 6 months, so we have no production risks. Our business is functioning as usual and as of February 26, 2020, all of our suppliers/vendors have re-started operations as well.
3. What mitigation plans are you putting in place to ensure no impact to MEMSIC's business?
[MEMSIC]: There was a short-term impact of shipping logistics, but FedEx Wuxi re-started operations on February 26th, 2020. Currently there are no issues related to the virus and no mitigation plans are necessary.
4. Please provide details on whether there are multiple manufacturing sites, and if production at multiple, what overall capacity impact that would have.
[MEMSIC]: MEMSIC has just one manufacturing site in Wuxi, and we have ~6 months of WIP&FG stock on hand, so there is no impact on MEMSIC's capacity to support global demand.
5. What other areas of risk are you hearing in other categories?
[MEMSIC]: None.